FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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0.5

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|   | Check this box if no longer subject to |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|
| ) | Section 16. Form 4 or Form 5           |  |  |  |  |  |  |  |  |  |
|   | obligations may continue. See          |  |  |  |  |  |  |  |  |  |
|   | Instruction 1(b).                      |  |  |  |  |  |  |  |  |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSH

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  CHOLMONDELEY PAULA H                      |  |  |   |                              | 2. Issuer Name and Ticker or Trading Symbol DENTSPLY INTERNATIONAL INC /DE/ [ XRAY ] |  |     |  |                    |   |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner   |   |  | vner   |
|---|--|--|---|------------------------------|--|--|-----|--|--------------------|---|--|---|---|--|--|
| (Last) (First) (Middle) 221 WEST PHILADELPHIA STREET SUITE 60W                      |  |  |   |                              | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2015                          |  |     |  |                    |   |  | below)  | (give title   | Other (s   |  |
|   |  |  | 17401<br>(Zip)  | 4.                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |  |     |  |                    |   |  | dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |   |                              | Execution Date,  |  |     | 3.<br>Transaction<br>Code (Instr                               | 4. Securiti        | i (A) or  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) |   | rm: Direct<br>or Indirect<br>(Instr. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |  |  |     |  |                    |   |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | Date Execution (Month/Day/Year) if any | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v  | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares                                       |   | (Instr. 4)  | 27   |  |
| Phantom<br>Stock<br>(Directors'<br>Deferred<br>Comp)                                | (1)  | 03/24/2015                             |   | A                            |  | 13.997 <sup>(2)</sup>  |     | (3)  | (4)                | Common<br>Stock   | 13.997   | \$51.92   | 10,983.616  | D  |  |

## **Explanation of Responses:**

- 1. Shares convert to common stock on a 1:1 basis.
- 2. Comprises Directors' Deferred Compensation (DDC) and credited Dividends on DDC.
- 3. Value paid in stock upon termination of service as a Director.
- 4. Not applicable to this transaction.

<u>Deborah M. Rasin, POA for</u> Paula H. Cholmondeley

03/25/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.